

About FundsAtWork

Introduction

FundsAtWork recognises that individuals have different needs. The product options offer retirement savings and insurance benefits to cater for these various needs. From a cost effective entry level option to the option for the most financially sophisticated individual. FundsAtWork empowers members to make relevant choices and control their financial destiny.

We apply the FundsAtWork philosophy of transparency, flexibility, ease of use and value for money in the design of our Umbrella Pension and Provident Funds.

Product options

FundsAtWork offers three product options under the Umbrella Pension and Provident Funds: Provider, Trader and Entrepreneur.

Provider	Trader	Entrepreneur
Simple cost effective, for the less financially sophisticated member, 1 portfolio available based on a life stage model.	For the financially sophisticated member, 3 risk-profiled portfolios available.	For the highly financially sophisticated member, Trader portfolios and unit trusts available.



less financially sophisticated



more financially sophisticated



Retirement benefits and investment options

Investment portfolios		
Provider	Trader	Entrepreneur
Momentum Lifestage portfolios	Momentum Money Market	All Trader portfolios
	Momentum Bond	Prudential unit trusts
	Momentum Balanced	Coronation unit trusts
		Investec unit trusts

Insurance benefits

The FundsAtWork Umbrella Funds offers a range of insurance benefits.

FlexiCovers is available on the following benefits:

GLA : Group life cover

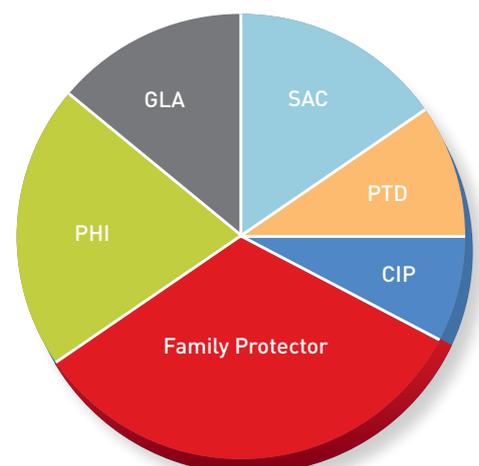
SAC : Spouse's and children's cover

PHI : Permanent health insurance

PTD : Lump sum disability

CIP : Capital income protector

DRD : Dread disease



Family Protector

Family Protector provides basic payouts to cover funeral expenses and meet educational needs in the case of a member's death.

Benefits the member must have to qualify	Family Protector BASE Benefits the member will get automatically	Family Protector PLUS Benefits available to Provider and Entrepreneur by paying a small additional premium
Retirement benefits	Funeral benefit BASE <ul style="list-style-type: none"> • N\$10 000 per main member and spouse(s) • N\$ 5 000 per child 8 family members covered (the member, up to 2 spouses and 5 children)	Funeral benefit PLUS (FlexiCovers) The member can: <ul style="list-style-type: none"> • add children • add cover • add parents / parents-in-law
Retirement and death benefits	Funeral benefit BASE + Education benefit BASE <ul style="list-style-type: none"> • an amount is made available for children's education if a member dies • N\$10 000 per child • up to 5 children covered • money administered by FNB trust 	Funeral benefit PLUS (FlexiCovers) + Education benefit PLUS (FlexiCovers) The member can: <ul style="list-style-type: none"> • add children • add cover

Employer and employee training

FundsAtWork provides training to employers and employees on the use of the employer portal and the different retirement and insurance benefits.

Member communication

We keep our members informed on their retirement savings account balances and other transactions such as withdrawals via-e-mail or sms.

Online benefits, www.fundsatwork.com.na

FundsAtWork's online benefits give employers, members and financial advisers immediate control over the management of member data and benefits.

Member portal

On our easy-to-use website members can

- access their benefit statements
- change their personal details
- change their beneficiary details
- change their investment portfolio choice
- To register, members must log onto the FundsAtWork website and follow the simple instructions.

Employer portal

The system makes it easier for employers to perform transactions and saves time without compromising sound governance:

- queries and reports can be accessed at the push of a button
- clients do not have to be office bound in order to access the system
- efficient real-time transactions
- reduced turnaround time for general data maintenance at month-end and claims stage
- control over the monthly reconciliation process
- access to member information and benefits.

